

CT River Academy	Full Year Forecast 2015-16 (433 Headcount)	Full Year Budget 2016-17 (463 Headcount)	Explanation
Revenue			
Local Tuition Grant money (\$4,950/Headcount)	2,143,350	2,291,850	Local Tuition is paid by towns at \$x per student
State Operating Grant Income (\$10,443/Headcount)	4,521,819	4,835,109	State Operating grant is paid at \$x per student
21st Century Grant (After School Program)	108,000	108,000	
Summer Program Grant	70,605	-	SDE budget cuts
Total Revenues	6,843,774	7,234,959	
Expenses			
Salaries	3,082,464	3,390,111	Salaries all staff plus contractual raises
Employee Benefits	653,838	732,968	Cost increase plus new headcount
Facilities Costs and back office expenses	1,146,621	1,118,685	Facilities maint/security/accounting/operations/IT/Utilities
21st Century After School Grant Expenses	108,000	108,000	After School Program
Audit	-	13,333	New Entity in 2016 -17
Administrative supplies	69,169	69,169	
Education consulting	120,000	122,291	CCAT contract & other consultants
Equipment-technology	251,980	310,800	Apple Laptop Leases
GC College instruction	394,970	420,065	Students taking classes at Goodwin college
Insurance Liability	7,000	57,000	New Entity
Instruct supplies	92,076	120,285	
LEARN Admin	415,817	463,267	
Legal	7,500	5,000	
Marketing & Student Recruiting	68,000	50,000	Advertising & Recruiting
Prof Development for staff	255,334	144,575	Prof development for teachers & administrators
Student field trips	31,000	22,510	Includes transportation and food as well as activity costs
Student Graduation Program	-	20,000	Graduation was paid from SAA fund in 2015
Summer Program	70,605	-	SDE cut program
Transportation courier	4,500	5,000	Courier Service back and forth to LEARN
Travel	17,000	17,000	Travel to conferences and LEARN
Vessel Expenses	38,000	35,000	Expenses incurred to operate and maintain vessel
Bad Debts	9,900	9,900	Local tuition not paid by towns
Total Expenses	6,843,774	7,234,959	
Net Income	-	-	

Early Childhood	Full Year Forecast 2015-16 (370 Headcount)	Full Year Budget 2016-17 (400 Headcount)	Explanation
Revenue :			
Local Tuition Grant money (\$4,950/Headcount)	1,432,707	1,698,454	126 pre-k at \$4,053 estimated 67% below stat median and 274 other at \$4,950 \$342,154 at risk if state does not pay for pre-k.
State Operating Grant Income (\$10,443/Headcount)	3,863,910	4,177,200	State Operating grant paid at \$10,443 per student
After School program Revenue	220,000	231,000	
MSAP Grant Revenue	445,952	56,319	
Total Revenues	5,962,569	6,162,973	
Expenses :			
Salaries	2,951,887	3,088,744	Salaries all staff plus contractual raises
Employee Benefits	712,633	909,623	Cost increase plus new headcount
Facilities Costs and back office expenses	898,521	923,288	Facilities maint/security/accounting/operations/IT/Utilities
After School program	220,000	231,000	After School Program
Audit	-	13,333	New Entry in 2016 - 17
Administrative supplies	54,500	66,500	
Education consulting	50,000	72,000	CCAT contract & other consultants
Equipment-technology	26,000	30,000	Computer equipment
Insurance Liability	1,693	51,500	New Entry
Instruct supplies	37,130	65,000	
LEARN Admin	405,494	445,066	
Legal	4,000	5,000	
Marketing & Student Recruiting	58,000	40,000	Advertising & Recruiting
Prof Development for staff	63,159	119,500	Prof development for teachers & administrators
Student field trips	15,000	20,000	Includes transportation and food as well as activity costs
MSAP Grant final year	445,952	56,319	
Transportation courier	1,200	1,200	Courier Service back and forth to LEARN
Travel	7,500	15,000	Travel to conferences and LEARN
Bad Debts	9,900	9,900	Local tuition not paid by towns
Total Expenses	5,962,569	6,162,973	
Net Income	-	0	

Senior Academy	Full Year Forecast 2015-16 (80 Headcount)	Full Year Budget 2016-17 (80 Headcount)	Explanation
Revenue :			
State Operating Grant Income (\$6,788 /Headcount)	543,040	543,040	State Operating grant paid at \$6,788x per student
Total Revenues	543,040	543,040	
Expenses :			
Salaries	261,971	262,644	Program dir, instructors, coaches, tutors
Employee Benefits	27,433	37,339	
Facilities Costs and back office expenses	204,378	198,360	Facilities maint/security/accounting/operations/IT/Utilities
Instruct supplies	48270	42,697	Books
Marketing & Student Recruiting			
Prof Development for staff			
Student field trips			
MSAP Grant final year			
Transportation	489	1,000	Bus passes
Travel	500	1,000	
Bad Debts			
Total Expenses	543,040	543,040	
Net Income	-	-	